

# FINANCIAL RISK MANAGER (FRM®) CERTIFICATION

## Your Mark of Excellence in Managing Financial Risk













### Why You Should Consider the FRM Certification

The FRM Certification is a lifelong professional designation supported and administered by GARP for more than 25 years. More than 86,000 individuals from over 190 countries and territories have earned the FRM and are employed at global and regional banks, asset managers, consulting firms, regulators, and companies operating in the real economy.

### FRM Program Benefits at a Glance

- Signal your ability to assess, measure, and monitor risk in real-world situations
- Future-proof your career with transferrable skills that are applicable across industries and functional roles
- Get insights from a program that surveyed FRM-Certified Professionals have consistently indicated they would recommend to colleagues seeking professional development in finance
- Share ideas and collaborate with a global network of market professionals

### Top Locations by FRM Exam Registrations\*

 China	 Canada	 Australia
 India	 United Kingdom	 South Africa
 United States	 Singapore	 Netherlands
 Hong Kong	 South Korea	 Germany

"The FRM-Certification is a highly-respected designation in the industry and is a great outward reflection of the knowledge I bring, along with my core strengths, to important investment risk-related decisions."

**DAVID WOLFOWITZ, FRM**  
Executive Director, Morgan Stanley

### Where FRM-Certified Professionals are Working

BANK OF AMERICA  
BANK OF CHINA  
BLACKROCK  
BNP PARIBAS  
CITIGROUP  
CREDIT SUISSE  
DELOITTE  
DEUTSCHE BANK  
EY  
U.S. FEDERAL RESERVE  
GOLDMAN SACHS  
HSBC  
ICBC  
JPMC  
KPMG  
MOODY'S  
PWC  
RBI  
SAMSUNG  
UBS

## WHAT FRM-CERTIFIED PROFESSIONALS ARE DOING

Auditor | Chief Information Security Officer | Chief Risk Officer  
Compliance Manager | Compliance Officer | Data Specialist | Environmental Compliance Specialist  
Information Security Risk Manager | Model Risk Specialist | Regulatory Affairs Manager  
Risk Analyst | Risk and Compliance Investigator | Risk Manager  
Technology and Cybersecurity Risk Manager | Treasury Manager

## Path to FRM Certification

Pass Both Parts  
of FRM Exam

Confirm Work  
Experience

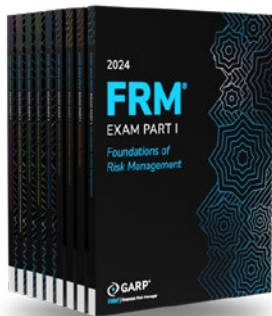
Earn FRM  
Designation

**Part I:** 100 multiple choice  
questions in four hours

**Part II:** 80 multiple choice  
questions in four hours



Minimum two  
years relevant  
to risk management



## FRM Program Curriculum

### FRM Exam Part I Topics

Foundations of Risk Management  
Quantitative Analysis  
Financial Markets and Products  
Valuation and Risk Models

### FRM Exam Part II Topics

Market Risk Measurement and Management  
Credit Risk Measurement and Management  
Operational Risk and Resilience  
Liquidity and Treasury Risk Measurement  
and Management  
Risk and Investment Management  
Current Issues in Financial Markets

## FRM Exam Facts

- FRM Exams Part I and Part II are offered in May, August, and November
- Exams are administered via computer-based testing
- Registered candidates must schedule their Exams at a participating site

Visit [garp.org/frm](https://www.garp.org/frm) to learn more about the FRM Program.